

Jun-11
Indiana Downs
2011 Standardbred Purse Account

Race Days	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fee	Total Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/10 Balance													2,490,064.86	1,357,886.68	(1,132,178.18)
January-11	121,546.69			611,589.71			80.86	733,217.26	(3,646.40)		(3,646.40)	729,570.86	3,219,635.72	2,073,948.19	(1,145,687.53)
February-11	116,816.94			650,116.62			94.95	767,028.51	(3,504.51)		(3,504.51)	763,524.00	3,983,159.72	2,822,857.53	(1,160,302.19)
March-11	128,538.60			309,236.12			139.63	437,914.35	(3,856.16)		(3,856.16)	434,058.19	4,417,217.91	3,979,616.35	(437,601.56)
April-11	100,872.24			-			(269.17)	100,603.07	(3,026.17)		(3,026.17)	97,576.90	4,514,794.81	4,851,358.75	336,563.94
May-11	119,397.92						236.56	119,634.48	(3,581.94)		(3,581.94)	116,052.54	4,630,847.35	5,652,218.06	1,021,370.71
May Correction				53,822.86	A			53,822.86			-	53,822.86	4,684,670.21	5,652,218.06	967,547.85
June-11	104,986.63			521,244.26			235.66	626,466.55	(3,419.29)		(3,419.29)	623,047.26	5,307,717.47	4,688,487.81	(619,229.66)
June Correction	8,989.60	C						8,989.60			-	8,989.60	5,316,707.07	4,688,487.81	(628,219.26)
July-11								-			-	-	5,307,717.47		
August-11								-			-	-	5,307,717.47		
September-11								-			-	-	5,307,717.47		
October-11								-			-	-	5,307,717.47		
November-11								-			-	-	5,307,717.47		
December-11								-			-	-	5,307,717.47		
0	\$ 701,148.62	\$ -	\$ -	\$ 2,146,009.57	\$ -	\$ -	\$ 518.49	\$ 2,847,676.68	\$ (21,034.47)	\$ -	\$ (21,034.47)	\$ 2,826,642.21			

RECONCILIATION TO CASH BALANCE 6-30-11
ADJUSTMENTS
GAAP LIABILITY 6-30-11

Outstanding Items List	
Current Month Simulcast Purses	(104,986.63)
Current Month Live Racing Purses	-
Current Month Export Purses	-
Current Month Admin Fee	3,419.29
Current Month Gaming	(521,244.26)
Current Month Interest Other, Net	
Total Current Month Items	(622,811.60)
Other Adjustments	(8,989.60) C
Breed Development Receivable	-
Prior Month Admin Fee Payable	3,581.94
Unpaid Purses	-
AGR Cap Excess Payable	-
Total Other Adjustments	(5,407.66)
Cash Balance 6-30-11	4,688,487.81
Cash Balance Per Bank Statement	4,688,487.81
Difference	-

A Management notes that the correction represents a calculation error in the AGR Cap Excess for the Month of March. This correction is to true up this difference. See the following reconciliation:

March Gaming, As Previously Reported	309,236.12
Correction, As Note Above	53,822.86
Adjusted March Gaming	363,058.98

- Agrees to March Gaming Per IHRC Website.

B The "Interest/Other" Column Contains Interest Only.

C

- Correction represents reallocation of intrastate handle. Previously, Intrastate handle had been allocated based upon the live racing breeds. Upon discussion with the IHRC, it was noted that intrastate handle should be allocated 49%/49%/2% between the breeds as all other simulcast handle. The following represents the calculation to correct:

APRIL			
Total April Hoosier Simulcast Handle	122,432.30		
	Handle Split	Calculate	As
	Corrected (49/49/2)	5% to Purses	Corrected
Standardbred	59,991.83	2,999.59	100,872.24
			2,999.59